

Debt WorksheetAnd Suggested Method of Repayment

List your debts from the highest to the lowest.

Creditor Excluding Mortgage Debt and Household Expenses	Account Number	Total Amount Due	Minimum Monthly Payment

Here is Independent National Sales Director Diana Sumpter's suggested plan for getting out of debt.

- On a sheet of paper list all of your debts from the highest to the lowest. You can use the worksheet above. Beside each debt note the required minimum monthly payment.
- Start paying the bare minimum each month on all your debts except the one with the **smallest** amount due, regardless of the interest rate. Paying this debt off quickly will help keep you motivated to tackle the bigger debts.
- Make four copies of the smallest debt's bill as you will be making a total of five payments per month toward this debt.
- Before the due date, pay the minimum amount on this debt plus any money above and beyond the minimum you were applying towards the other debts.
- From your personal sales each week, apply another \$25 each week towards this debt.
 Include one of the copies of the bill you made earlier in the month along with your check.
- After that debt is paid off, start again on the next lowest debt.